



Sarah Godlewski, *Secretary of State*
John Leiber, *State Treasurer*
Joshua L. Kaul, *Attorney General*

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

(608) 266-1370 INFORMATION
(608) 266-0034 LOANS
(608) 267-2787 FAX
bcpl.wisconsin.gov

Thomas P. German, *Executive Secretary*

May 31, 2023

Mr. Jamie Weaver
Town of Sanborn
P O Box 1021
Ashland, WI 54806

ID# 05605802

Dear Mr. Weaver:

Thank you for requesting a loan application from the BCPL State Trust Fund Loan Program. Your application is attached, along with associated forms and directions. Please look through these documents and call us with any questions.

Please check your application to confirm the correct amount, rate, term, and purpose of the loan. The application interest rate should correspond to the current interest rates for BCPL General Obligation Trust Fund loans:

General Obligation Loan Rates:

2 Years	5.25%
3 – 5 Years	5.25%
6 – 10 Years	5.25%
11 – 20 Years	5.25%

Your interest rate is now locked at the above level for 60 days. To maintain that interest rate lock and prevent the possibility of needing to re-start the loan process from the beginning, BCPL needs to receive a properly completed loan application within 60 days from the date of this letter.

Following approval of the Application and Borrowing Resolution by your Board, the application must be completed and returned to BCPL along with the meeting minutes and the Anticipated Schedule of Disbursements. To provide enough time for internal reviews, loan processing, and assembling of our Board agenda materials, completed documents must be received a minimum of eight (8) calendar days before the next BCPL board meeting. The BCPL Board meets the first and third Tuesdays of each month.

BCPL requests that all Borrowers provide digital photographs of the projects that we finance (if applicable). We use these photos for promotional materials regarding the BCPL State Trust Fund Loan Program. Please remember to email a few high-resolution digital photographs and be sure to include photographer credit information. We thank you in advance.

If you have questions regarding any of the documentation required by BCPL, the application process or the status of your application, please call me at 608-266-0034 or email me at richard.sneider@wisconsin.gov.

Sincerely,

Richard Sneider, CFA, CIPM
Chief Investment Officer

Enclosures: 1) Application Form – Town 20 Year Maximum
2) Checklist for Application Review
3) Anticipated Schedule of Disbursements

120.doc



**BCPL State Trust Fund Loan Program
Application Checklist**

**The application must be completed and submitted on the original paper supplied by BCPL.
No copies will be accepted and any alterations will void the application.**

Please check the following items prior to submitting your application:

- Confirm that each blank is filled in. Please check every page carefully.
 - Confirm that all required signatures are present. Original signatures are essential as signature stamps will void the application.
 - Confirm that all voting members of your Board or Council are listed and that each vote is properly recorded. If a voting member is absent from the meeting, please write or type "Absent" in the vote area.
 - Confirm that meeting dates are accurate. If you are unsure which meeting the application is referring to, please contact us.
 - Confirm that the Total Equalized Valuation you are providing is from the most recent year available. This information is generally available on the Wisconsin Department of Revenue website. If you have any Tax Incremental Districts, please use **TID IN** valuation.
 - Confirm that each General Obligation debt has been listed with the principal balance as of the certification date. If your municipality has no outstanding debt, list "None" under name of creditor and enter -0- as the total indebtedness.
- ***If you require additional space to list individual debts or wish to submit the current debt schedule in a different format, you may include an attachment to the debt page. DO NOT COMPLETE THE SAMPLE FORM BELOW! Type the following certification language on the attachment and return it with your application:***

1. **Type the following phrase as the page header:**

"Attachment to Page ____ of BCPL State Trust Fund Loan Application ID# 05605802"

2. **Below the loan schedule, type and complete the following:**

I hereby certify that all general obligation debts of the _____ of _____, in the county of _____, State of Wisconsin, are included in the above schedule, and that this schedule is true and correct as of _____, 201__.

Clerk (signature)

Clerk (print or type name)

_____, 20__
Date

**BCPL State Trust Fund Loan Program
Application Checklist**

- A copy of the minutes from the meeting at which the Resolution to Borrow Funds and Levy Tax was presented and approved is required to process the application. This meeting must take place following your receipt of the application. Please make certain that the resolution approved by your board or council is the exact resolution contained in the application. The minutes from this meeting should also contain this language.

- Mail the completed application and meeting minutes to the address below:
**Board of Commissioners of Public Lands
P.O. Box 8943
Madison, WI 53708-8943**

- For overnight (non-USPS) delivery, please note that our street address has a different zip code:
**Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, WI 53703**

Upon receipt, BCPL staff will review your application and contact you if any additional information or corrections to the application are required.

To allow time for internal reviews, BCPL needs to receive your completed application a minimum of 8 days in advance of our Board's next scheduled board meeting. The BCPL Board meets the first and third Tuesday of each month. Following approval by the BCPL loan committee and a legal review by the office of the Attorney General, the application will be placed on the agenda for the next available board meeting.

Following board approval, there are a few additional steps and your loan may be funded in 5-10 days. All draws must be made within four months of the board approval date.

BCPL appreciates having photographs of the projects that we help finance. We use these photos both internally and for publishing of promotional materials regarding the BCPL State Trust Fund Loan Program. If possible, please forward high-resolution, digital photographs of the project being financed. Be sure to include information on who should be given credit for the photos. We thank you in advance.

Please contact us at (608) 266-0034 or richard.sneider@wisconsin.gov if you have any questions.



**BCPL State Trust Fund Loan Program
Anticipated Schedule of Disbursements**

**Town of Sanborn
Worksheet # 05605802
Finance Repayment of Taxes Paid
\$610,000.00**

Please tell us when you anticipate the need for loan funds:

Disbursement Date	Disbursement Amount
<u>6-27-23</u>	<u>610,000⁰⁰</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

NOTE: Fill out this form using your best estimates as of the loan application date. *This is not an actual disbursement form.* We request this information to help us better manage the investment of State of Wisconsin Trust Funds. After your loan has been approved, you will receive a "Request for Loan Disbursement" form to request the actual distribution of funds.

Please return form to:

**Board of Commissioners of Public Lands
PO Box 8943
Madison, WI 53708-8943**

fax 608.267.2787
richard.sneider@wisconsin.gov

Rev. 04/2012

**STATE OF WISCONSIN
BOARD OF COMMISSIONERS OF PUBLIC LANDS
101 EAST WILSON STREET, 2ND FLOOR
POST OFFICE BOX 8943
MADISON, WISCONSIN 53708-8943**

APPLICATION FOR STATE TRUST FUND LOAN

TOWN - 20 YEAR MAXIMUM

Chapter 24 Wisconsin Statutes

TOWN OF SANBORN

Date sent: May 31, 2023

Received and filed in Madison, Wisconsin:

ID # 05605802

RAS

RETURN THIS ORIGINAL – DO NOT RETURN PHOTOCOPY

TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned town board of supervisors of the Town of **Sanborn**, in the County(ies) of **Ashland**, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of **Six Hundred Ten Thousand And 00/100 Dollars (\$610,000.00)** from the Trust Funds of the State of Wisconsin for the purpose of **financing repayment of taxes paid by Native Americans**.

The loan is to be continued for a term of **20** years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of **5.25** percent per annum.

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.

The application is based upon compliance on the part of the Town with the provisions and regulations of the statutes above referred to as set forth by the following statements which we do hereby certify to be correct and true.


The meeting of the Town Board of the Town of **Sanborn**, in the County(ies) of **Ashland**, Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the 8th day of June, 2023.

At the aforesaid meeting a resolution was passed by a majority vote of the members of the Town Board approving and authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin, for a loan of **Six Hundred Ten Thousand And 00/100 Dollars (\$610,000.00)** from the Trust Funds of the State of Wisconsin to the Town of **Sanborn** in the County(ies) of **Ashland**, Wisconsin, for the purpose of **financing repayment of taxes paid by Native Americans**. That at the same time and place, the Town Board of the Town of **Sanborn** by a majority vote of the members, adopted a resolution levying upon all the taxable property in the Town, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.


A copy of the aforesaid resolutions, certified to by the clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.

A statement of the equalized valuation of all the taxable property within the Town of **Sanborn** certified to by the clerk, accompanies this application.

Given under our hands in the Town of **Sanborn**, County(ies) of **Ashland**, Wisconsin, this 8th day of June, 2023.



Chairman, Town of **Sanborn** (Signature)



Clerk, Town of **Sanborn** (Signature)

RETURN THIS ORIGINAL – DO NOT RETURN PHOTOCOPY

FORM OF RECORD

The following preamble and resolutions were presented by Supervisor Luis Salas and were read to the meeting.

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Town of **Sanborn**, in the County(ies) of **Ashland**, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **Six Hundred Ten Thousand And 00/100 Dollars (\$610,000.00)** for the purpose of **financing repayment of taxes paid by Native Americans** and for no other purpose.

The loan is to be payable within **20** years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of **5.25** percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the Town of **Sanborn**, in the County(ies) of **Ashland**, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Town of **Sanborn** by such loan from the state be applied or paid out for any purpose except **financing repayment of taxes paid by Native Americans** without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the chairman and clerk of the Town of **Sanborn**, in the County(ies) of **Ashland**, Wisconsin, are authorized and empowered, in the name of the Town to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the Town pursuant to this resolution. The chairman and clerk of the Town will perform all necessary actions to fully carry out the provisions of Chapter 24 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this Town forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

RETURN THIS ORIGINAL – DO NOT RETURN PHOTOCOPY

STATE OF WISCONSIN

County(ies) of **Ashland**

I, Jamie Weaver, Clerk of the Town of **Sanborn**, County(ies) of **Ashland**, State of Wisconsin, do hereby certify that the foregoing is a true copy of the record of the proceedings of the Town Board of the Town of **Sanborn** at a meeting held on the 8th day of June, 20 23, relating to a loan from the State Trust Funds; that I have compared the same with the original record thereof in my custody as clerk and that the same is a true copy thereof, and the whole of such original record.

I further certify that the Town Board of the Town of **Sanborn**, County(ies) of **Ashland**, is constituted by law to have 3 members, and that the original of said preamble and resolutions was adopted at the meeting of the Town Board by a vote of 2 ayes to 0 noes and that the vote was taken in the manner provided by law and that the proceedings are fully recorded in the records of the Town.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the Town of **Sanborn** this 8th day of June, 20 23.


Clerk (Signature)

Jamie Weaver
Clerk (Print or Type Name)

Town of **Sanborn**

County(ies) of **Ashland**

State of Wisconsin

2023 BCPL EARNINGS DISTRIBUTION

\$52.0 million in Common School Fund library aid distributed in 2023. The Common School Fund was established by Wisconsin's founders in the State Constitution as a permanent trust fund to benefit public education. BCPL invests this endowment in local projects across Wisconsin through the State Trust Fund Loan Program. Earnings from the loan program and other investments are distributed annually to every public school district as the sole state aid for the purchase of library media and resources.

A

Abbotsford, \$45,829
Adams-Friendship Area,
\$76,821
Albany, \$21,417
Algoma, \$41,882
Alma, \$12,387
Alma Center, \$33,986
Almond-Bancroft, \$28,541
Altona, \$99,826
Amery, \$91,568
Antigo, \$137,578
Appleton Area, \$865,173
Arcadia, \$74,779
Argyle, \$15,836
Arrowhead UHS, \$126,824
Ashland, \$121,969
Ashwaubenon, \$131,180
Athens, \$49,368
Auburndale, \$51,138
Augusta, \$61,393

B

Baldwin-Woodville Area,
\$90,297
Bangor, \$44,786
Baraboo, \$193,753
Barneveld, \$23,913
Barron Area, \$82,538
Bayfield, \$22,189
Beaver Dam, \$191,620
Beecher-Dunbar-Pembine,
\$13,068
Belleville, \$51,955
Belmont Community, \$21,190
Beloit, \$370,853
Beloit Turner, \$66,067
Benton, \$14,792
Berlin Area, \$95,969
Big Foot UHS, \$39,386
Birchwood, \$11,934
Black Hawk, \$21,735
Black River Falls, \$96,287
Blair-Taylor, \$36,981
Bloomer, \$85,896
Bonduel, \$36,482
Boscobel, \$47,327
Bowler, \$21,372
Boyceville Community, \$46,192
Brighton #1, \$6,398
Brillion, \$49,777
Bristol #1, \$36,255
Brodhead, \$65,613
Brown Deer, \$96,332
Bruce, \$27,860

Burlington Area, \$197,565
Butternut, \$9,756

C

Cadott Community, \$45,965
Cambria-Friesland, \$21,326
Cambridge, \$46,873
Cameron, \$44,241
Campbellsport, \$96,468
Cashton, \$83,355
Cassville, \$13,113
Cedar Grove-Belgium Area,
\$55,676
Cedarburg, \$166,301
Central/Westosha UHS,
\$92,520
Chequamegon, \$41,428
Chetek-Weyerhaeuser, \$61,393
Chilton, \$69,288
Chippewa Falls Area, \$352,658
Clayton, \$15,518
Clear Lake, \$60,077
Clinton Community, \$43,334
Clintonville, \$86,259
Cochrane-Fountain City,
\$38,251
Colby, \$69,878
Coleman, \$44,150
Colfax, \$43,787
Columbus, \$81,358
Cornell, \$30,265
Crandon, \$68,245
Crivitz, \$46,827
Cuba City, \$45,285
Cudahy, \$141,481
Cumberland, \$48,189

D-F

D C Everest Area, \$350,888
Darlington Community, \$43,651
De Soto Area, \$32,148
Deerfield Community, \$40,611
Deforest Area, \$215,896
Delavan-Darien, \$154,821
Denmark, \$94,154
Depere, \$274,249
Dodgeland, \$43,016
Dodgeville, \$71,466
Dover #1, \$3,902
Drummond, \$22,869
Durand-Arkansaw, \$64,660
East Troy Community, \$93,927
Eau Claire Area, \$647,870
Edgar, \$34,894
Edgerton, \$99,644

Elcho, \$15,609
Eleva-Strum, \$33,986
Eik Mound Area, \$57,899
Elkhart Lake-Glenbeulah,
\$24,230
Elkhorn Area, \$177,055
Ellsworth Community, \$98,964
Elmbrook, \$519,685
Elmwood, \$19,965
Erin, \$14,702
Evansville Community, \$97,149
Fall Creek, \$38,660
Fall River, \$31,309
Fennimore Community, \$47,190
Flambeau, \$39,068
Florence, \$25,456
Fond Du Lac, \$401,164
Fontana J8, \$11,888
Fort Atkinson, \$135,854
Fox Point J2, \$39,703
Franklin Public, \$260,863
Frederic, \$29,267
Freedom Area, \$111,760

G-J

Gale-Ettrick-Trempealeau,
\$85,850
Geneva J4, \$3,131
Genoa City J2, \$31,536
Germantown, \$244,437
Gibraltar Area, \$31,763
Gillett, \$29,267
Gilman, \$21,100
Gilmanton, \$12,478
Glendale-River Hills, \$51,864
Glenwood City, \$45,012
Goodman-Armstrong, \$5,990
Grafton, \$147,515
Granton Area, \$27,089
Grantsburg, \$45,512
Green Bay Area, \$1,475,109
Green Lake, \$16,880
Greendale, \$139,711
Greenfield, \$185,540
Greenwood, \$42,335
Gresham, \$14,566
Hamilton, \$278,287
Hartford J1, \$101,414
Hartford UHS, \$103,774
Hartland-Lakeside J3, \$66,929
Hayward Community, \$92,929
Herman-Neosho-Rubicon,
\$15,155
Highland, \$16,199
Hilbert, \$28,405

Hillsboro, \$56,356
Holmen, \$203,781
Holy Hill Area, \$28,450
Horicon, \$57,128
Hortonville, \$323,118
Howards Grove, \$67,564
Howard-Suamico, \$325,387
Hudson, \$317,991
Hurley, \$31,717
Hustisford, \$25,955
Independence, \$28,496
Iola-Scandinavia, \$33,351
Iowa-Grant, \$35,484
Ithaca, \$19,421
Janesville, \$566,966
Jefferson, \$103,320
Johnson Creek, \$48,325
Juda, \$13,340

K-L

Kaukauna Area, \$182,092
Kenosha, \$1,271,600
Kettle Moraine, \$178,507
Kewaskum, \$110,943
Kewaunee, \$58,398
Kickapoo Area, \$37,299
Kiel Area, \$79,089
Kimberly Area, \$279,422
Kohler, \$28,087
La Crosse, \$408,787
Lac Du Flambeau #1, \$26,045
Ladysmith, \$50,730
Lafarge, \$26,227
Lake Country, \$18,785
Lake Geneva J1, \$117,386
Lake Geneva-Genoa UHS,
\$84,171
Lake Holcombe, \$16,199
Lake Mills Area, \$83,445
Lakeland UHS, \$47,508
Lancaster Community, \$63,299
Laona, \$12,705
Lena, \$26,227
Linn J4, \$4,719
Linn J6, \$5,037
Little Chute Area, \$77,864
Lodi, \$88,255
Lomira, \$61,257
Loyal, \$46,464
Luck, \$23,958
Luxemburg-Casco, \$111,533

M

Madison Metropolitan,
\$1,202,448



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